



**GREATER
GREENWOOD
CHAMBER**

GREENWOOD AREA ECONOMIC PROFILE



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A new interchange at Worthsville Road and I-65 gives developers access to Greenwood's hottest new opportunity.

In partnership with





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GREENWOOD AREA OVERVIEW

Welcome to Greenwood, Indiana, just 15 minutes south of downtown Indianapolis, located in Johnson County, one of Indiana's fastest-growing counties. Greenwood is a contiguous suburb of the state's capital and is a key player in the powerful Central Indiana economic corridor. Greenwood is also South-central Indiana's retail and dining destination, anchored by Greenwood Park Mall, the state's second-largest enclosed shopping mall.

The area has a reputation around Indy as a friendly, welcoming community. Greenwood residents number 53,000 but 242,000 people live within seven miles of Greenwood's city center thanks to the area's affordable housing. Its proximity to downtown Indy gives residents access to world-class entertainment and healthcare.

WHY IS GREENWOOD DIFFERENT FROM OTHER POTENTIAL BUSINESS SITES?

1. **The Greenwood Airport** is the closest airport to downtown Indy and offers your company and clients:
 - 5,001-foot runway with a 3-acre ramp and modern terminal
 - Competitively priced Jet A and 100LL fuel from both the truck and 24-hour, self-serve pumps
 - 24-hour aircraft maintenance
 - visiting pilot concierge services
 - courtesy and rental cars, limo and taxi services
 - conference room and catering
2. **Ample Interstate access** makes your product within a day's truck drive from Greenwood to 75 percent of American and Canadian populations:
 - Four area interchanges to Interstate 65, connecting business with seaports in the Gulf of Mexico (Mobile, Ala.) and Chicago.
 - Indiana's Interstate 69 expansion (in progress) will parallel Greenwood's west side and include three interchanges.
 - 20 minutes from east-west Interstates 70 and 74.
3. **\$5.48 billion in consumer spending power** demonstrates an ability to sustain your business.
 - 93,000 households and 242,000 residents within a 7-mile radius of Greenwood's city center.
 - Average household income is \$71,000.

Source: 2015 ESRI Business Analyst

POPULATION DEMOGRAPHICS

Greenwood is part of the Indianapolis-Carmel Metropolitan Statistical Area (MSA). The following statistics for Greenwood report a 7-mile radius from the City’s center which includes neighborhoods outside the official city limits, but locally referred to as “Greenwood”.

Greenwood Area Population

Residents	2015 242,559	2020 255,192
Households	93,445	98,167

2015 ESRI Business Analyst



Population by Age	Greenwood Area	Indiana	United States
0-4	7.0%	6.7%	6.5%
5-9	7.0%	6.8%	6.5%
10-14	6.9%	6.9%	6.6%
15-19	6.6%	7.0%	6.8%
20-24	6.8%	7.1%	7.1%
25-34	14.7%	13.0%	13.5%
35-44	13.6%	12.6%	12.9%
45-54	13.1%	14.2%	14.1%
55-64	11.7%	12.4%	12.3%
65-74	7.6%	7.4%	7.5%
75-84	3.7%	4.2%	4.2%
85+	1.6%	1.9%	1.9%
Median Age	35.9	36.9	37.9

2015 ESRI Business Analyst

Greenwood Area Population by Race	Percentage
American Indian	0.2%
Asian	4.6%
Black	3.0%
Hispanic or Latino	5.5%
Pacific Islander	0.0%
White	87.2%
Other	2.6%
Two or more races	2.3%

2015 ESRI Business Analyst

CLIMATE

Four Full Seasons

Coldest month.....January
Average temperature.....27°

Warmest month.....July
Average temperature.....75°

Average annual precipitation.....42.4 inches
Most precipitation occurs.....May

Average annual snowfall.....25.9 inches
Most snowfall occursJanuary

National Weather Service and Weather.com

EMPLOYMENT / LABOR FORCE

The following statistics for the Greenwood area report a 7-mile radius from the City's center which includes neighborhoods outside the official city limits, but locally referred to as "Greenwood".

Income	Greenwood Area	Indiana	United States
Per Capita	\$27,380	\$23,205	\$28,597
Average Household	\$70,945	\$58,763	\$74,699

2015, ESRI Business Analyst

Educational Attainment	Greenwood Area	Indiana	United States
High School Diploma/GED	89.9%	85.6%	84.5%
Bachelor's Degree or Higher	28.9%	14%	17.4%

2015, ESRI Business Analyst

Labor Force	Labor Force	Unemployment Rate
30-minute / Nine-County Radius Region	966,390	4.0%
Bartholomew County	40,470	3.1%
Brown County	7,440	3.8%
Hamilton County	170,140	3.0%
Hancock County	38,260	3.6%
Hendricks County	84,960	3.4%
Johnson (Greenwood)	78,820	3.6%
Marion (Indianapolis)	488,150	4.4%
Morgan County	35,020	4.0%
Shelby County	23,130	3.8%

Oct. 2015, Indiana Department of Workforce Development

Number Employed by Industry	Greenwood Area	Rank	30-Mile Radius	Rank
Agricultural, forestry, fishing, hunting	475		2,856	
Mining, quarrying, and oil, gas extraction	117		604	
Construction	6,794	6	55,473	4
Manufacturing	15,019	3		
Wholesale Trade	4,161		30,435	
Retail Trade	15,213	2	88,327	2
Transportation and warehousing	5,871	8	41,475	8
Utilities	819		5,608	
Information	1,681		18,294	
Finance and insurance	5,470	9	46,345	7
Real estate and rental and leasing	2,209		17,183	
Professional, scientific, and technical	6,376	7	48,609	6
Management of co.'s and enterprises	32		1,025	
Administrative & support of waste mgmt.	4,429		33,267	10
Educational services	9,246	4	60,793	3
Health care and social services	15,809	1	102,267	1
Arts, entertainment, and recreation	1,609		14,213	
Accommodation and food service	7,935	5	54,549	5
Public administration	6,039	7	30,343	
Other services	5,188	10	38,702	9

2015, ESRI Business Analyst

COST OF LIVING / BUSINESS

ACCRA Cost of Living Index

Index is based on data gathered between Third Quarter 2014 and Third Quarter 2015.
(National average = 100.)

City	Composite	Grocery	Housing	Utilities	Transportation	Health Care
Indpls. MSA*	91.5	93.8	82.4	92	93.1	98.3
Austin, TX	95.5	84	89.7	102.6	98	102.5
Boston, MA	142.6	105.7	190.9	147.8	109.4	129.1
Charlotte, NC	96.3	101.8	83.3	105.5	96.4	103
Chicago, IL	116.2	112.4	136.8	104.6	116.6	98.9
Cincinnati, OH	91.3	91.5	79.1	103.2	98.7	97
Louisville, KY	92.3	92.2	80.4	89.6	103.5	89.6
Portland, OR	128.4	114.5	164.9	84.5	117.2	111.8
St. Louis, MO	93.1	104.3	72.3	116.5	99.2	101
Phoenix, AZ	95.7	97.7	95.4	95.3	100.3	97.7

* Greenwood is part of the Indianapolis MSA.
Data is not available for only Greenwood.
Cost of living can vary between suburbs
within the Indianapolis area; see housing
costs for an example.

*C2ER under license to the Indiana Business Research
Center at Indiana University's Kelley School of Business.*

Housing Costs

Median Sales Price for Single Family Homes:

Greenwood, IN.....	\$168,950
Brownsburg, IN.....	\$152,750
Carmel, IN.....	\$296,000
Indianapolis MSA.....	\$121,000
Indiana.....	\$127,500
Midwest.....	\$159,800
USA.....	\$208,700

November 2015, Metropolitan Indianapolis Board of Realtors



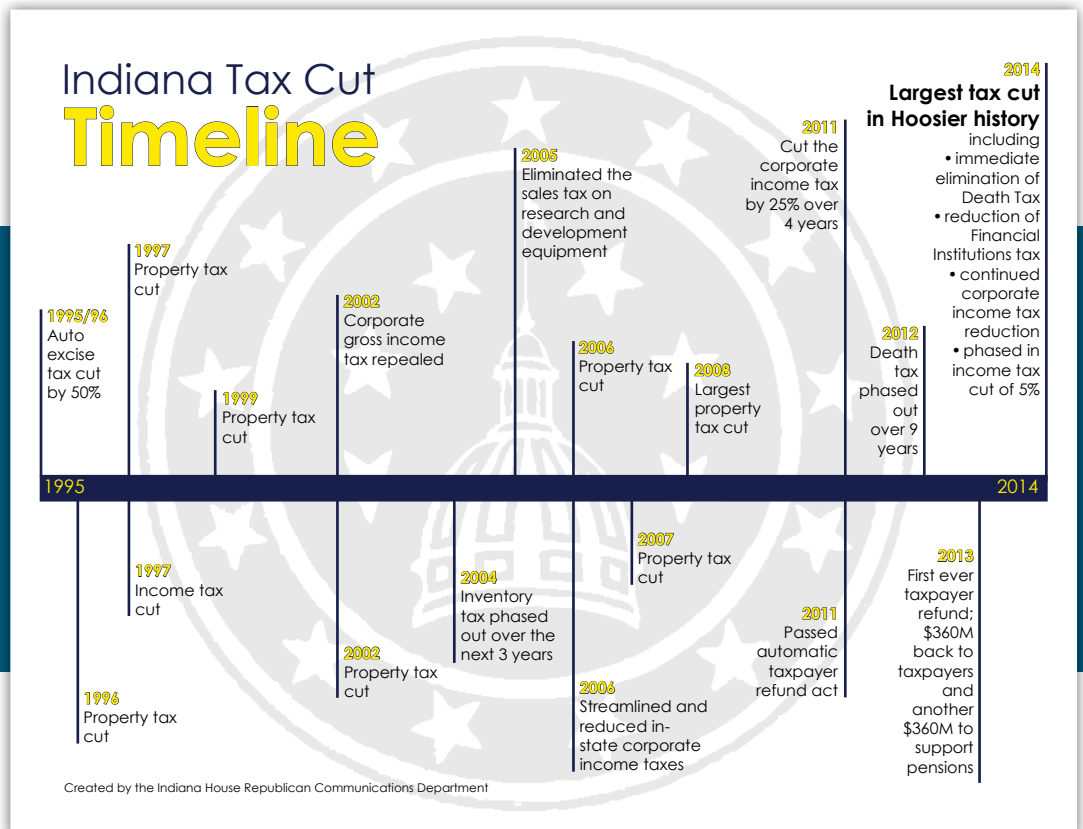
First Merchants Bank opened a new branch in Greenwood to relocate and expand their growing operations.

2016 INDIANA TAX RATES

- **Corporate income tax.** Flat, 6.5 percent of adjusted gross income. Incentives are available to qualifying companies, including credit for headquarters relocation from out of state, research and development, and more.
- Indiana applies the **single-sales factor**, meaning Indiana will calculate the Indiana portion of a corporation's income tax based solely on the portion of the company's sales in Indiana.
- **Personal income tax (resident).** Flat, 3.30 percent of adjusted gross income (phasing to 3.2 percent in 2017), plus 1 percent (Johnson County residents) or 1.77 percent (Marion County residents) of adjusted gross income.
- **Property tax.** Real and personal property assessed at 100 percent of market value. Taxes capped at 1 percent for residential, 2 percent for rental and farmland, and 3 percent for business. Tax rates vary among Indiana counties and townships. Incentives (including abatements) are available to qualifying companies.
- **Sales and use tax.** Flat, 7 percent. Most services are not subject to tax. Some exemptions are available, including manufacturing equipment and materials, utilities, research and development equipment, and more.
- **Food and beverage tax.** Flat, 1 percent in Johnson County and 2 percent Marion County.

Indiana does NOT apply the following taxes:

- State inheritance tax
- Gross receipts tax
- Inventory tax



TRANSPORTATION

Greenwood, Indiana is in the Eastern Time Zone and observes daylight savings time.

Distance and Direction to Major Cities

Chicago, Il (north).....197 miles
Louisville, Ky (south).....103 miles
Cincinnati, Oh (east).....114 miles
St. Louis, Mo (west).....252 miles

Air

Greenwood Airport (KHFY)
Indianapolis International Airport (IND)

Railway – Freight

Louisville Indiana Railroad
Indiana Rail Road

Railway – Passenger

Amtrak

Port – Freight

Port of Indiana Jeffersonville (95 miles south) –
access to Gulf of Mexico via Ohio/Mississippi Rivers.

Bus Lines – Inter-City

Greyhound
Megabus

Bus Lines – Intra-City

IndyGo
Access Johnson County

Interstate Highways

I-65
I-69 (southwest Indiana extension under construction)
I-465
Nearby:
I-70
I-74

U.S. and State Highways

U.S. HWY 31
SR 135
SR 37

EDUCATION PROVIDERS

Colleges and Universities

Located in Greenwood:

Indiana Tech
Indiana Wesleyan University
Med Tech College

Located within 15 miles of Greenwood:

Butler University
Franklin College
Harrison College
Indiana University-Purdue University
Indianapolis
Ivy Tech Community College
Marian University
University of Indianapolis

Indiana University's main campus in scenic Bloomington is less than an hour's drive south.

Public School Systems

Serving northern Johnson County:

Clark Pleasant Community Schools
Center Grove Community School
Corporation
Central Nine Career Center
Greenwood Community Schools

Serving southern Marion County:

Franklin Township Community School
Corporation
Metropolitan School District of Perry
Township

Private/Parochial Schools

The following private schools are members of the Greater Greenwood Chamber:

Roncalli High School
Lutheran High School of Indianapolis
Greenwood Christian Academy

UTILITY PROVIDERS

Water

Indiana American Water Co.
(Greenwood) - (800) 492-8373
Bargersville Utilities - (317) 422-5115
Citizen's Energy (Indy) - (317) 924-3311

Electric

Duke Energy - (800) 521-2232
Johnson County REMC - (317) 736-6174
Bargersville Utilities (Indiana Municipal
Power Agency) - (317) 422-5115
Indianapolis Power & Light Co. -
(888) 261-8222

Natural Gas

Vectren Energy Delivery (Johnson County) -
(800) 777-2060
Citizens Energy Group (Indy) -
(317) 924-3311

Wastewater

Greenwood Sanitation - (317) 888-1254
Bargersville Utilities - (317) 422-5115
Citizens Energy Group (Indy) - (317) 924-3311

Stormwater

Greenwood Stormwater Utility -
(317) 865-8238
Bargersville Utilities - (317) 422-5115

Trash Service

Greenwood Sanitation - (317) 888-1254
Indianapolis Department of Public Works -
(317) 327-4622

Phone / Broadband Internet / Cable Television

AT&T - (800) 742-8771
CenturyLink - (800) 257-3212
Comcast - (877) 237-0576

HEALTH CARE PROVIDERS

Major Medical Campuses and Hospitals

Located in the Greenwood area:

Community Hospital South
(Community Health Network), 150 beds
Franciscan St. Francis Hospital
(Franciscan Alliance), 486 beds
Ortho Indy South (Orthopaedic hospital)
Kindred Hospital South
(Transitional care), 60 beds
Valle Vista Health Care (Behavioral health)

Located within 15 miles:

IU Health Indiana University Hospital, 435 beds
IU Health Methodist Hospital, 828 beds
Johnson Memorial Health, 100 beds
Riley Hospital for Children, 430 beds
Wishard Eskenazi Hospital, 316 beds

Other Medical Facilities / Services in Greenwood

Immediate / Urgent Care Centers
Nursing and Retirement Homes
Outpatient Medical and Surgery Centers
24-Hour Ambulance Service



The modern and fully automated lab services offered by Franciscan St. Francis Health-Indianapolis offers patients efficient and accurate results.

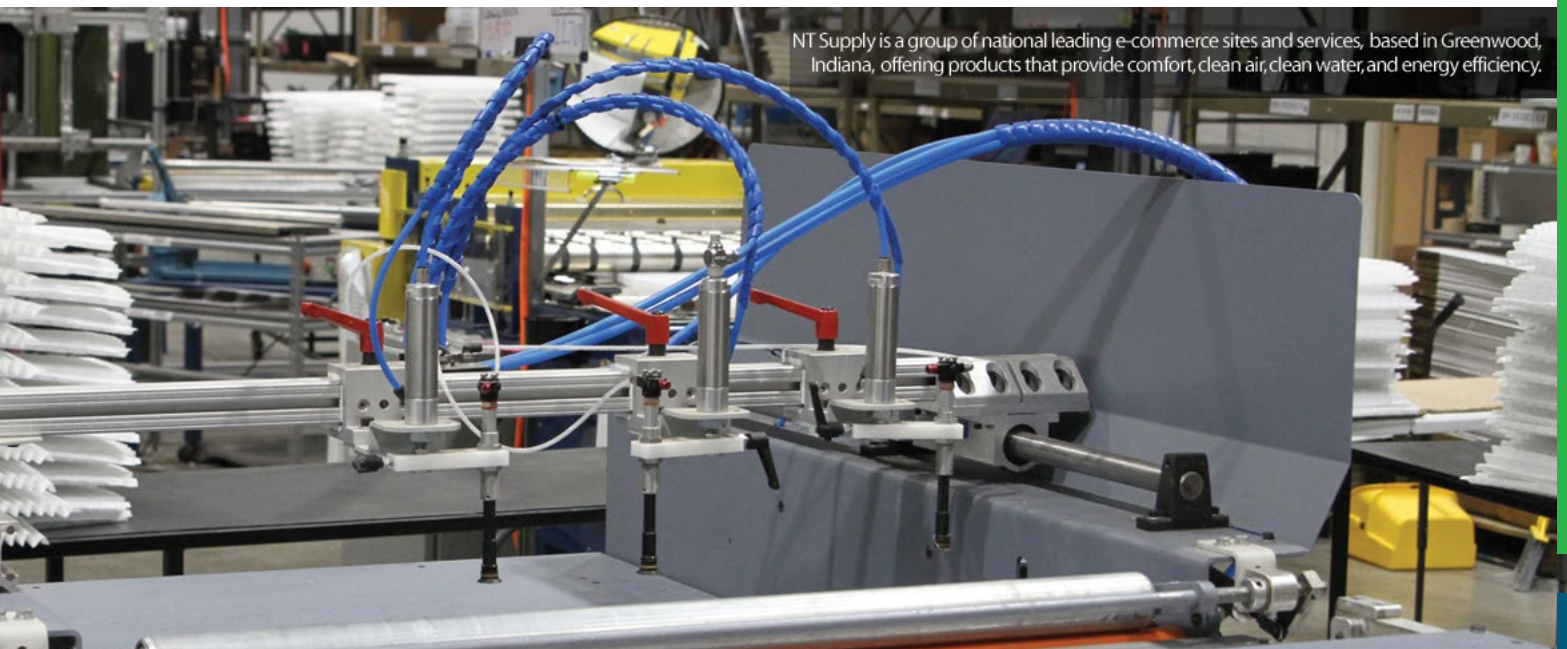


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In partnership with



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Greenwood.in.gov